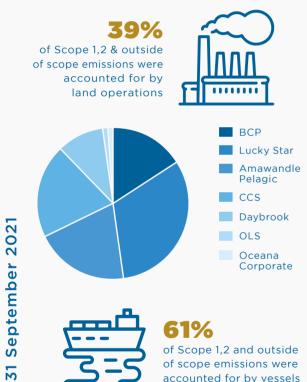
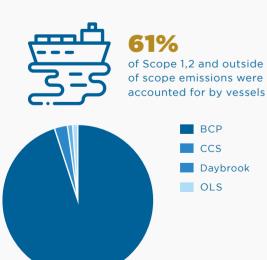


2021 **Carbon Footprint**

Oceana's Operations





2020

October

5

BCP

CCS

OLS

Daybrook

Performance Summary 2021

Oceana Group's carbon footprint was calculated for the 2021 financial year using the GHG Protocol Corporate Standard and ISO14064-1:2006.

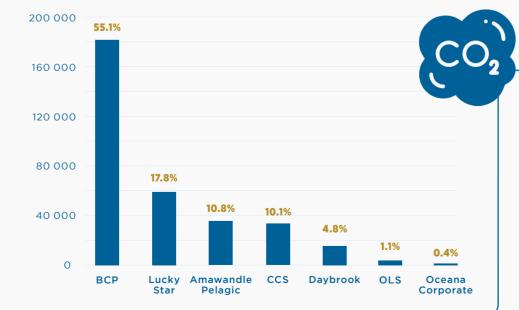
Scope 1, 2 and outside of scope emissions across the group decreased by 14.6%. Lucky Star. Amawandle Pelagic and Daybrook experienced large decreases, 22%, 32% and 26% respectively.





>

SCOPE	SOURCE	LUCKY STAR	ВСР	ccs	OLS	DAYBROOK	CORPORATE	TOTAL
Scope 1	Mobile Combustion	7 025	72 399	11	1 393	326	98	81 251
	Stationary Combustion	42 092	-	6	-	9 224	-	51 407
Scope 2	Purchased Electricity - Market Based	13 646	3 161	28 498	1 4 2 3	3 475	918	51 120
	Purchased Electricity - Location Based	13 646	3 161	28 498	1 4 2 3	3 480	918	51 120
Total Scope 1 & 2		62 847	75 560	28 514	2 816	13 029	1 015	183 783
Scope 3	3.1 Purchased Goods & Services	17 063	2 043	449	21	151	3	19 729
	3.2 Fuel & Energy Related Activites	10 578	17 169	3 728	468	1 956	144	34 045
	3.5 Waste Generated in Operations	686	1 963	91	2	5	2	2 749
	3.6 Business Travel	250	1042	25	3	-	75	1 393
	3.7 Employee Commuting	2 992	1 2 4 7	515	256	623	19	5 755
Total Scope 3		31 569	23 464	4 808	751	2 735	243	63 569
Total Scope 1, 2 & 3		94 416	99 024	33 322	3 567	15 764	1 258	247 352
Outside of Scope	Refrigerant Use - R22	165	83 038	-	-	-	-	83 203
Total Emissions		94 581	182 062	33 322	3 567	15 764	1 258	330 555



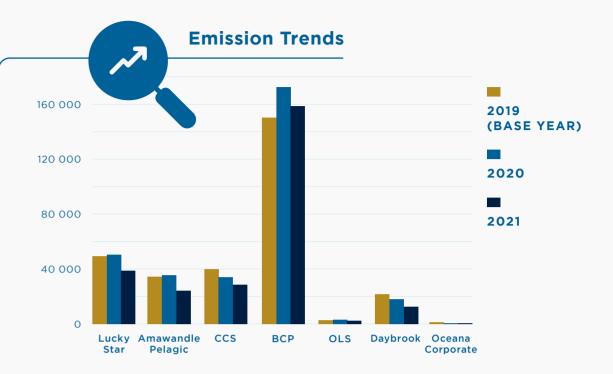
Carbon Tax

South Africa's Carbon Tax came into effect in June 2019.

Based on the requirements of the Carbon Tax Act, two Oceana statutory entities are liable for the carbon tax, namely Amawandle Pelagic and Lucky Star. Across the group a carbon tax liability of R2.2m was due for the 2020 calendar year. This liability refers to the tax payable directly to SARS and excludes any carbon tax paid at the pump.

Target

Progress Update



Short Term Emission Intensities & Targets



Sea-Based Intensity 2 119 tCO2e/tonne 2 119 tCO2e/tonne

> Year on year 2.5% reduction in tonnes CO2e per tonne of seabased product handled

Target intensity - 1 207 tCO2e/tonne



1 179 tCO2e/tonne Year on year 2.5% reduction in

tonnes CO2e per tonne of landbased product handled

Target intensity - 930 tCO2e/tonne



Oceana's Long-Term Objectives

2030

2035

50% Carbon Emission Reduction

50% Renewable

2040

75% Renewable Electricity Consumption

100% Renewable Electricity Consumption

2050 Carbon Neutrality

Electricity Consumption

13% absolute emission reduction based on 2019 baseline

Completion of prefeasibility renewable electricity study