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Registration Number: 1939/001730/06
JSE share code: OCE
NSX share code: OCG
ISIN: ZAE000025284

26 January 2023

Dear Shareholder

Notice in terms of s45(5) of the Companies Act, 71 of 2008, as amended (Companies Act)

This communication is for information purposes and requires no action from you.

Notice is hereby given that, in terms of the provisions of section 45(5) of the Companies Act, the Board of Directors of Oceana Group Limited (Company) resolved, pursuant to a special resolution of shareholders passed at the Company's annual general meeting to be held on 06 April 2023, and in accordance with the Company's normal business practices, that the Company provide intra-group financial assistance to its subsidiary entities as part of a centralised treasury system.

Having considered all reasonable financial circumstances of the Company, in terms of and pursuant to the provisions of section 45 as read with section 4 of the Companies Act, the Board has satisfied itself that the Company would satisfy the solvency and liquidity test, and that the terms of such financial assistance are fair and reasonable to the Company.

Yours sincerely

N Morgan
Group Company Secretary
Oceana Group Limited

